

March 1st, 2010

MECENE INVESTMENT is a private equity advisory firm that specializes in socially responsible investments in sub-Saharan Africa. Mecene is the exclusive advisor for the AfriCap Microfinance Investment Fund, a US\$50 million investment facility that invests in early-stage commercial microfinance institutions across Africa. The investment objective is to build successful MFIs and generate a profit as well as valuable development outcomes; the strategy is to focus on the emerging microfinance sector with flexible instruments and rigorous commercial criteria; and a key operating principle is to co-invest wherever possible and strengthen linkages to local capital markets. To date the Fund has invested approx. US\$33.9 million in thirteen MFIs and microfinance technology companies across twelve countries in sub-Saharan Africa through a mixture of equity, quasi-equity and debt instruments. Mecene is currently seeking a highly qualified and experienced individual to join the fund management team in Johannesburg, South Africa.

Senior Investment Officer

The Senior Investment Officer will work closely with the Managing Partner and other members of the investment team to actively manage AfriCap's existing investments. Given that the fund is nearly fully invested, a strong emphasis will be placed on providing strategic and operational support for the fund's portfolio companies. The Senior Investment Officer will be expected to develop relationships with the managers of the AfriCap investee companies and will provide active governance support by participating as a member of the companies' Boards. Successful candidates will thus possess a mixture of financial, strategic and personal skills to build the relationship, grow the company, and realize a profit upon divestment.

Description

(the Senior Investment Officer will take over full responsibility for an existing portfolio of companies)

- ◆ Conduct investment appraisals, including on-site visits, management interviews and due diligence
- ◆ Monitor strategic direction and provide support to the senior management of investee companies
- ◆ Ensure effective operations and risk management of investees to sustain high portfolio quality and growth
- ◆ Regularly monitor investees to ensure accuracy and completeness of reporting to Mecene
- ◆ Actively participate at governance level as a member of investees' Boards
- ◆ Prepare detailed quarterly reports on investee portfolio for presentation to the AfriCap Board
- ◆ Negotiate and structure profitable exits
- ◆ Salary commensurate with experience
- ◆ Performance incentive linked to Fund profit
- ◆ Position based in Johannesburg, South Africa with 40-50% travel required

Requirements

- ◆ Prior microfinance experience at a senior management level (ie. CEO, CFO, etc.)
- ◆ MBA or other business/commercial education or professional accreditation
- ◆ 10+ years of experience in financial institutions, microfinance, banking or a related field
- ◆ Solid understanding of African legal, regulatory & business environment
- ◆ Willingness to travel regularly throughout Africa
- ◆ Ability to work independently and take initiative, as well as collaborate with other member of Mecene team and AfriCap network
- ◆ Strong inter-personal skills, able to build relationships at senior level with AfriCap investees and to represent the fund manager in the marketplace
- ◆ Mixture of hard-nosed business attitude and competence combined with passion for development

Process

- ◆ Submit application and CV by **March 31** to Mecene Investment [jobs@meceneinvestment.com]
- ◆ Start date – **As soon as available, Q2 2010**
- ◆ Only those selected for interview will be contacted